

IDOM Middle East, LLC (IME) is a US Company specialized in providing Compliance solutions for financial institutions. IDOM operates through experts in IT, Banking and Compliance to provide Software, Consultancy and Procedures in AML/CFT Compliance. Founded in 2002, IME is headquartered in New Jersey. The company is a partnership between Fakhruddin Khalil (Chairman), Haytham F. Khalil (Managing Director) and Vincent J Raniere (Managing Director).

## Software for FINANCIAL AUTOMATION

There is significant interest in the Middle East, as there is in the United States, for banking products that automate regulatory reporting, documentation tracking, money laundering detection and the monitoring/filtering of black list names such as those produced by the Office of Foreign Assets Control (OFAC) in the US, internal black list, and/or any other lists provided. IDOM Middle East's (IME) complete array of banking automation tools and implementation services provide the perfect solution for banks – all with superior quality and ease of use.

Compliance with sanctions laws and regulations continues to be a major challenge for financial institutions, with many having already incurred significant fines and reputational damage. As a minimum, adequate processes and controls must be in place but importantly, organizations must be able to demonstrate that their controls are working effectively.

IME offers compliance-related products for profiling and transaction monitoring to detect money laundering and suspicious activity. These systems address the regulatory requirements and issues of local and global anti-money laundering controls and KYC (Know Your Customer) guidelines. Through these regulatory compliance tools that provide statistical analysis, profiling and transaction trend-monitoring, support is made available to banks, brokerage firms, insurance firms and other businesses that need to detect, investigate and report on money-laundering activities.

## DNFS SOFTWARE

DNFS (Designated Name Filtering System) is a Windows based client-server application specially designed to fulfill the needs of financial institutions. The software compares names of customers against unwelcome lists such as the one provided by OFAC, specific Bank list(s), or any other listing of names specified by the user.

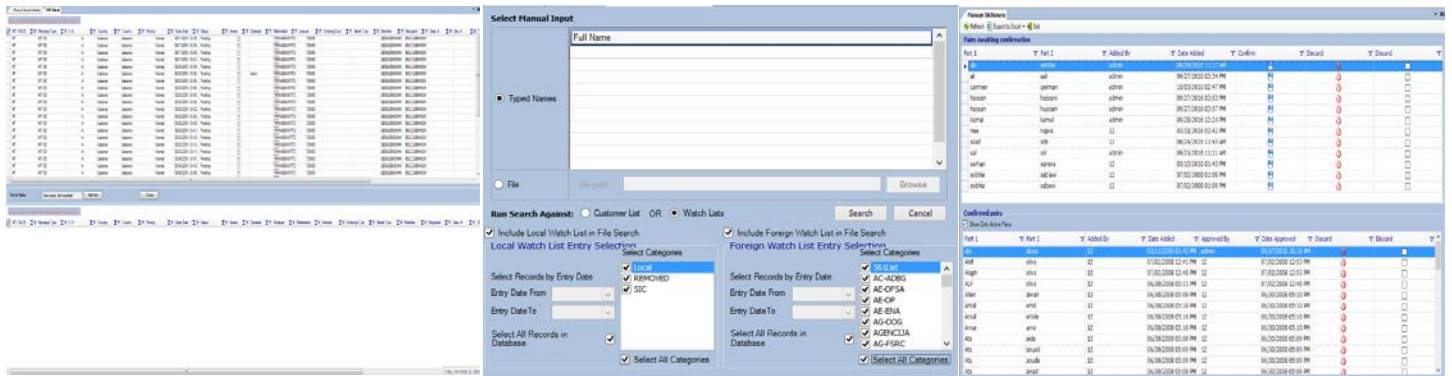
The system is an automated and efficient tool that can scan and provide alerts to detect and prevent doing business with individuals or entities of questionable reputation.

The unique capability to perform searches against several lists at the same time allows the institution to considerably increase its efficiency by eliminating manual efforts and repetitive searches.

DNFS uses an extremely sophisticated and flexible engine which is able to scan lists created in a wide variety of formats (Text, Excel, Access, Data base) and finds possible matches using a very advanced phonetic technology.

The system keeps a complete record of its operation, facilitating the verification of the procedures followed in the institution to comply with mandatory requirements/regulations. All reports are available in the most popular and user-friendly formats, such as Hard Copy Print out or Soft Copy using MS Excel.

- Highly flexible tool to monitor compliance with any international and country specific regulations
- Easy to integrate with the institution's technical environment
- Automatic and simultaneous search capabilities for multiple lists (OFAC, Internal Lists, External Lists, etc), in a wide variety of formats
- Efficient search algorithm to quickly provide possible matches
- Complete audit trail with filtered search logs to evidence compliance efforts
- Comparison results are exportable in several formats and can automatically be attached to an e-mail message



## CUSTOMER'S LIST

Within DNFS, users can define various files to be scanned as Customer's List. These files can be provided in any of the following formats:

- MS Access
- Excel
- Text Files
- Database

## LOCAL/FOREIGN WATCH LISTS

DNFS not only provides on-line search capabilities, but also has the ability to scan data files and compare them to the OFAC and/or any other list defined by the user. The scanning process can be initiated simultaneously on several lists providing for a more efficient and effective monitoring effort. Any search list in the following formats can be scanned:

- MS Access
- Excel
- Text Files
- Database

## SEARCH ENGINE

DNFS uses a very advanced phonetic technology; therefore the system can be optimized to minimize the number of false positives.

## DNFS-STP

DNFS-STP ("Straight Thru Processing") is a set of modules residing between the Core Banking System and the SWIFT server, and responsible of the scanning of the content of financial messages versus the DNFS Watch Lists.

## AUDIT TRAIL

The system keeps a complete record of its operations to maintain a detailed work history of a user's performance. The automatic audit trail helps to support evidence of compliance with verification requirements.

## DATA MANAGEMENT

The user can print the results of the filtering process or export them to MS Excel, which can be easily re-processed or sent by email as attachments.